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M2009-0004

IDA/M2009-0004

March 11, 2009

**For meeting of  
Board: Tuesday, March 24, 2009**

FROM: Vice President and Corporate Secretary

**Minutes of Meeting of the Executive Directors of the Bank and IDA,  
held in the Board Room on Tuesday, February 3, 2009 at 10:37 a.m.**

1. There were present:

**CHAIRMAN:**

J.J. Daboub, Managing Director

**EXECUTIVE DIRECTORS AND ALTERNATES ACTING AS EXECUTIVE DIRECTORS:**

A. Alkaffas (Alternate)	E. Kozuka (Temporary Alternate)
I. Alturki (Temporary Alternate)	G. Majnoni
A. Atomate (Temporary Alternate)	E. Miagkov (Alternate)
D. Contreras	M. Mordasini
E.W. Debevoise	J. Rojas
S. Dib	L. Shuaibu ((Temporary Alternate)
M. Hofmann	R. Studart (Alternate)
K. Huber	R. Treffers
S. James (Alternate)	J. Usmani (Temporary Alternate)
F. Jeske-Schönhoven (Alternate)	S. Vithespongse
T. Juurikkala (Temporary Alternate)	S. Watson
D.H. Kim (Alternate)	Y. Yang (Alternate)

**ALTERNATES NOT ACTING AS EXECUTIVE DIRECTORS:**

G. Alzetta	A. Guevara
F.A. Camarasa	C. Suteethorn
M. Garcia	R. Von Kleist

**OFFICERS AND STAFF PARTICIPATING:**

D. Mattheisen, Acting Corporate Secretary	P. Alba, Director, LCC7C
H. Abushakra, Chief Counsel, LEGST	E. Sinnott, LCSPE
A. de la Torre, Chief Economist, LCRCE	R. Rennhack, IMF
P. Cox, Vice President, LCRVP	M. Peri, Corporate Secretariat

**Development Policy Loan to Uruguay – Second Programmatic Reform Implementation  
Development Policy Program**

2. The Executive Directors considered the President's Memorandum and Recommendation (R2009-0005, dated January 9, 2009) and approved the loan for the Second Programmatic Reform Implementation Development Policy Program to the Oriental Republic of Uruguay in the amount of US\$400 million on the payment terms and other terms and conditions set out in the President's Memorandum.

**Date of Next Meeting**

3. It was agreed to hold a meeting of the Executive Directors of the Bank and IDA on Tuesday, February 10, 2009.

**Adjournment**

4. The meeting adjourned at 11:37 a.m.

Distribution:

Executive Directors and Alternates  
President  
Bank Group Senior Management  
Vice Presidents, Bank, IFC and MIGA  
Directors and Department Heads, Bank, IFC and MIGA